

**Massachusetts Bay Transportation Authority
FY24 Preliminary Itemized Budget**

	FY22 Actuals	FY23 Budget	FY24 Budget
REVENUES			
Operating Revenues			
Fares, all modes	\$ 322.3	\$ 474.3	\$ 418.5
Own-Source	60.1	82.6	82.4
- Advertising	16.9	21.7	23.7
- Parking	16.9	31.7	31.5
- Real Estate	19.4	20.0	19.8
- Other Operating	6.9	9.2	7.3
Total Operating Revenue	382.4	556.9	500.9
Non-Operating Revenues			
Dedicated Sales Tax	1,347.5	1,325.1	1,463.5
Dedicated Local Assessments	179.0	183.8	188.4
Other Income	40.0	13.0	22.9
Federal Funds	948.0	32.0	31.4
State Contract Assistance	127.0	187.0	441.4
Total Non-Operating	2,641.6	1,740.9	2,147.4
TOTAL REVENUES	\$ 3,024.0	\$ 2,297.8	\$ 2,648.3
EXPENSES			
Operating Expenses			
Regular Wages	\$ 488.1	\$ 550.8	\$ 639.7
Overtime	50.7	43.2	44.3
Total Wages	538.8	594.0	684.0
Pensions	123.9	152.4	154.3
Healthcare	102.2	104.1	107.2
Health & Welfare Fund	15.2	14.4	19.6
Other Fringe	12.8	15.0	15.5
Payroll Taxes	44.8	52.0	56.0
Total Benefits & Taxes	298.8	337.9	352.7
Materials	46.1	66.0	74.0
Services	148.0	200.7	259.2
Fuel	19.0	23.1	19.6
Utilities	43.4	40.6	61.2
Contract Cleaning	32.0	35.1	40.0
Materials and Services	288.5	365.5	453.9
Insurance	19.3	29.0	34.3
Purchased Commuter Rail Service	468.5	503.5	522.7
- Fixed Price	343.6	353.9	364.5
- Extra Work & Services	70.1	99.0	107.0
- Fuel	43.4	38.8	39.3
- PRIIA (NECC)	11.4	11.8	11.8
Purchased Local Service Subsidy	114.4	148.1	152.4
- THE RIDE	96.7	126.2	127.1
- Ferry Services	14.7	18.7	21.7
- Other LSS	3.0	3.3	3.6
Financial Service Charges	5.8	9.0	11.1
Total Operating Expenses	\$ 1,734.0	\$ 1,987.1	\$ 2,211.2
Debt Service			
Interest	195.2	250.4	247.3
Principal Payments	278.6	316.0	269.6
Lease Payments	-	-	-
Total Debt Service	\$ 473.8	\$ 566.5	\$ 516.9
TOTAL EXPENSES	\$ 2,207.8	\$ 2,553.5	\$ 2,728.1
Net Revenue/Expenses	\$ 816.2	\$ (255.7)	\$ (79.8)
Transfers			
Transfers in From Other Funds	\$ -	\$ 316.0	\$ 261.2
Transfers Out to Other Funds	\$ (816.2)	\$ (60.0)	\$ (181.0)
Net Rev/Exp	\$ -	\$ 0.3	\$ 0.4
Fare Recovery Ratio	18.6%	23.9%	18.9%