

**Massachusetts Bay Transportation Authority
FY21 Itemized Budget**

	FY19 Actuals (\$M)	FY20 Projection	FY21 Itemized Budget
REVENUES			
Operating Revenues			
Fares, all modes	\$ 671.7	\$ 707.6	\$ 187.8
Own-Source	90.2	95.4	41.4
- Advertising	28.3	32.9	17.1
- Parking	37.7	37.7	11.5
- Real Estate	15.8	15.9	7.9
- Other Operating	8.5	8.9	4.8
Total Operating Revenue	761.9	803.0	229.2
Non-Operating Revenues			
Dedicated Sales Tax	1,053.2	1,114.2	1,083.3
Dedicated Local Assessments	170.1	174.4	177.9
Other Income	57.2	75.7	35.7
State Contract Assistance	127.0	127.0	127.0
Total Non-Operating	1,407.5	1,491.3	1,423.9
TOTAL REVENUES	\$ 2,169.4	\$ 2,294.3	\$ 1,653.1
EXPENSES			
Operating Expenses			
Regular Wages	\$ 438.1	\$ 473.0	\$ 489.6
Overtime	49.4	56.2	34.3
Total Wages	487.5	529.2	523.8
Pensions	101.6	119.0	134.5
Healthcare	99.7	104.1	102.0
Health & Welfare Fund	11.7	15.8	12.0
Other Fringe	12.1	13.0	12.4
Payroll Taxes	39.8	44.8	46.4
Total Benefits & Taxes	265.0	296.7	307.3
Materials	47.2	51.4	54.8
Services	114.4	133.4	161.3
Fuel	17.7	17.4	15.1
Utilities	43.5	45.3	43.5
Contract Cleaning	24.8	27.7	42.4
Materials and Services	247.5	275.2	317.1
Insurance	16.2	23.3	17.7
Purchased Commuter Rail Service	409.2	426.9	448.9
- Fixed Price	327.3	335.1	341.9
- Extra Work & Services	43.2	51.8	66.8
- Fuel	29.7	29.5	29.1
- PRIIA (NECC)	9.0	10.5	11.1
Purchased Local Service Subsidy	140.2	141.2	149.4
- THE RIDE	121.6	121.9	128.7
- Ferry Services	15.5	16.3	17.5
- Other LSS	3.2	3.0	3.2
Financial Service Charges	7.8	8	7.0
Total Operating Expenses	\$ 1,573.4	\$ 1,700.6	\$ 1,771.2
Debt Service			
Interest	266.6	226.7	303.4
Principal Payments	220.3	276.0	220.1
Lease Payments	-	-	-
Total Debt Service	\$ 486.9	\$ 502.7	\$ 523.5
TOTAL EXPENSES	\$ 2,060.3	\$ 2,203.3	\$ 2,294.6
Net Revenue/Expenses	\$ 109.1	\$ 91.0	\$ (641.6)
Capital Salaries	-	-	(66.4)
Balance Remaining			\$ (708.0)
One-Time Revenues			
FY21 CARES Act Drawdown			\$ 577.0
FY20 Rollover			76.1
FEMA Reimbursement			30.0
Semi-Restricted Funds			17.0
Capital Maintenance Fund			10.0
Total One Time Revenues			\$ 710.1
Net Rev/Exp Including One Time Revenue			\$ 2.1
Fare Recovery Ratio	42.7%	41.6%	10.6%

Source: MBTA Itemized Budget - Statement of Revenues and Expenses (Amounts may not add due to rounding)