

Massachusetts Bay Transportation Authority

Options for Closing the FY 2014 Budget Deficit

Original Budget Deficit	(139,093,357)
Revenue Initiatives and Adjustments	5,215,775
Labor and Benefits Cost Containment	7,029,985
Other Cost Containment Initiatives	9,742,132
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	21,987,892
Adjusted Budget Deficit	(117,105,465)

Gap Funding: One Time	
Preventive Maintenance Funds (Eliminates T-GAPS)	45,000,000
Projected FY13 Operating Budget Surplus	12,904,796
Defer Contribution of OPEB Liability	5,000,000
Deferred North Station Income	5,000,000
Property Sales	4,500,000
Legal Settlement	3,100,000
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Adjusted Budget Deficit after Gap Funding **(41,600,669)**

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Adjusted Budget Deficit after Gap Funding **(41,600,669)**

Service Reductions (implementation October 1, 2013)	21,000,000
Cost Containment Measures - Fuel Hedging	3,100,000

Remaining Deficit **(17,500,669)**

Other Options:

Subway/Commuter Rail Service Reductions
Fare Increase
Reduce RIDE Premium Territory
FTA Preventative Maintenance Funds